



BLUE WATER
CREDIT



"I am just happy to have someone like you to turn to. We have dealt with many credit repair companies in the past and never have been happy with any of them, so thank you for running such a professional business and having wonderful customer service."

Linda C. Sr. Loan Processor

Who Is Blue Water Credit?

- We are a **Legal** and **Ethical** Credit Restoration Company.
- Our **Purpose** is helping others improve their credit, to improve their lives.
- Trained by Jamison Law Group- Nations #1 credit law firm.
- Bonded in the State of CA- BUFSU0484434
- Registered with Dept of Justice yearly.
- Rated "A" with BBB. Only C.R.O. in Northern California.
- Guaranteed Results! (see website for details).
- We will not take on clients that we feel we can't help.
- We believe in having clear communication and expectations with our customers.

CREDIT SCORE

What exactly is it?

The Bank's Odds



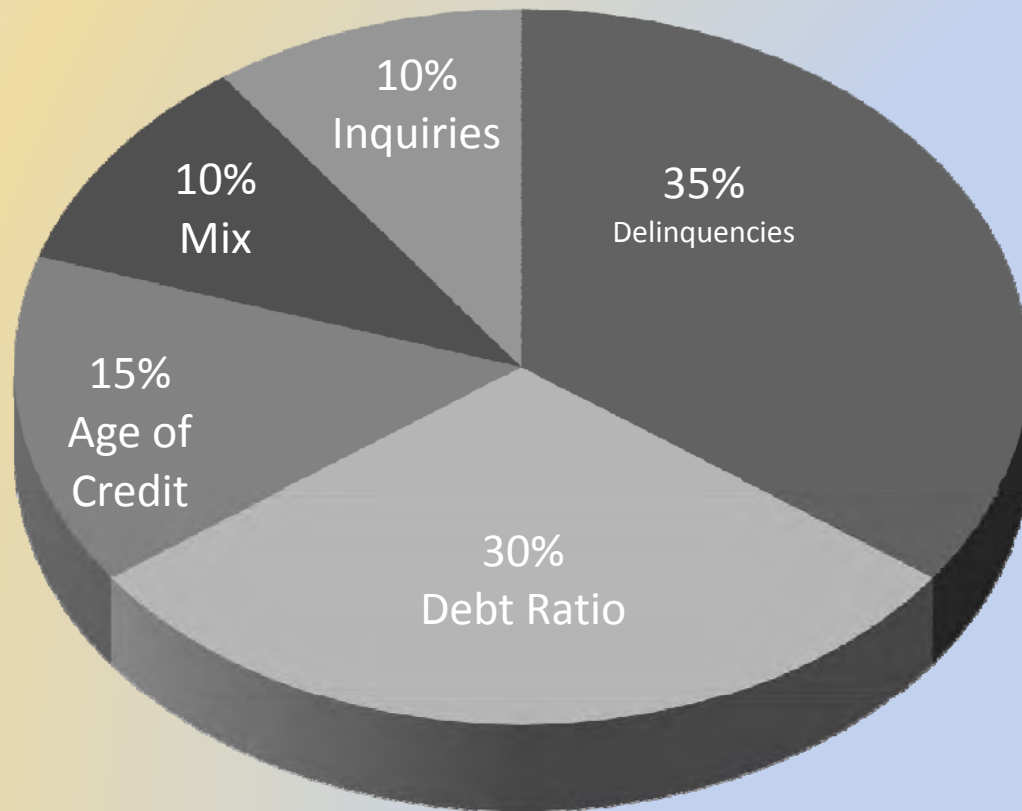
Score	Odds of Being Late
800	1500 to 1
720	650 to 1
680	100 to 1
650	50 to 1
620	15 to 1

The Credit Score

- Predicts the statistical chance of a consumer becoming 90 days late or more on a particular loan obligation in the next two years
- Each score is specific for each bureau
 - Why aren't all three scores the same?
- Scores range from 300 to 850 for classic FICO
- The higher the score the less the odds of default
- We have seen 12+ different types of credit scores (other than FICO)
- FICO studied 1.5 million credit reports with late payments to come up with the current scoring model
- 1 out of 4 Americans have less than a 600 FICO

Fico 300 to 850

Credit Score Components



- **Past Delinquencies**
 - 35 % 297 pts: Lates, Collections, Charge Offs, Liens.
- **Debt Ratio**
 - 30% 255 pts: Credit Card Balance vs. Limit. Keep lower than 30%
- **Average Age of File**
 - 15% 127 pts: The Older Credit Cards Score More
- **Mix of Credit**
 - 10% 85 pts: 3-5 Credit Cards, 1 Auto, 1 Home
- **Inquiries**
 - 10% 85 pts: Lose 3-5 per, unless same type, done within 45 days, hurts score for 1 year.

How Long Delinquencies Report

- Unpaid tax liens 15 years from filing date
- Bankruptcies chapter 7 & 11 10 years from filing date
- Bankruptcies Chapter 13 7 years from filing date
- Paid Tax Liens 7 years from date satisfied
- Late Payments 7 years
- Short sale, foreclosure 7 years
- Charge-offs 7.5 years from 1st late pay
- Judgments 7 years or S.O.L. (if longer)
- Inquiries 2 years

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How Can You Boost Your Score?

- Pay down credit cards to less than 10% of the limit.
 - Transfer the debt to business credit
- Open a secured credit card:
 - At the Golden One Credit Union
 - Credit.com search "secured cards"
- Never close a credit card.
- Use all of your credit cards at least 1 time every 6 months or they will stop scoring.
- Only apply for credit if absolutely necessary.

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Impacts on Credit

- It is virtually impossible to predict score, but these are some estimates on points lost to a score of 740:
 - 30 days late: 40 - 110
 - 90 days late: 70 – 135
 - Foreclosure, short sale or deed-in-lieu (same effect): 85 – 160
 - Bankruptcy: 130 – 240
 - The higher the score the larger the loss.

Zero Credit Score

- This is caused by one of these results:
 - The social security number is reported as deceased to the credit bureaus
 - There hasn't been an account open for at least six months
 - No trade line has been updated in the past six months
- How to generate a score:
 - Open a secured credit card, this could take up to six months to generate a score
 - Get added to an existing credit card as an authorized user, as long as the credit card reports it should take 45 days to generate a score

Settling Collections or Charge Offs

- Paying a collection or charge off will not increase credit scores
- Settle for as little as possible unless they agree to delete the item from your credit.
 - Settled for less than full balance has the same effect on credit score with a collection or charge off.
- Always get the agreement in writing before you give them any money!
- The statute of limitations in California is 4 years from the last payment the creditor received. After 4 years they can not sue you for the debt.
- There is minimal benefit to settle/pay a collection beyond the S.O.L.
- Do not pay one dollar unless you plan on following through with the payment plan.

What Can Be Deleted from a Credit Report?

- Paid Collections
- Bankruptcies
 - Tax Liens
- Late Payments
- Paid Charge Offs
 - I.D. Theft
- Incorrect Personal Information
 - Judgments
 - Repossessions
 - Medical Bills
 - Inquiries

About Credit Repair

- Fees can not be charges upfront. Only after services have been performed.
- Company must be bonded and registered with the Department of Justice each year.
- 100% removal of negative items can not be guaranteed.
- Results take 30 to 45 days in most cases.
- Items that are hurting a credit score can be removed if they are: Incorrect, incomplete, outdated or unverifiable.
- Items that can be permanently removed from a credit report are: late payments, paid collections, paid charge offs, judgments, tax liens, accounts included in bankruptcy, bankruptcy, and inquiries.

Typical Results

- Average 70 point increase, although we have been as successful as 200 points.
- Average 70% removal of negatives.
- See results every 35-45 days.
- The process takes up to 6 months, depending on the client's credit.

www.bluewatercredit.com

The screenshot shows the Blue Water Credit website in an Internet Explorer browser window. The browser's address bar displays the URL <http://www.bluewatercredit.com/>. The website's header includes the Blue Water Credit logo and navigation links: [BECOMING AN AFFILIATE](#), [CLIENT LOGIN](#), [AFFILIATE LOGIN](#), and [Call us at \(916\) 315-9190 or CONTACT US ONLINE](#). A secondary navigation menu contains links for [HOME](#), [ABOUT](#), [SERVICES](#), [CREDIT'S EFFECTS](#), [CREDIT EDUCATION](#), and [TESTIMONIALS](#).

The main content area features a large image of a smiling woman in a light blue blazer. To her left, the text reads: **We Legally and Ethically Raise Credit Scores** and **Get Help Today @ (916) 315-9190**. To her right, a vertical list of four colored buttons with circular icons contains the following text: **What we do:** (orange), **How we do it:** (green), **Why you need it:** (blue), and **How to start:** (dark blue). Below the 'How to start' button, the text says: **Give us a call at (916) 315-9190 or fill out our contact form and get in touch with our representatives for a risk-free consultation.**

At the bottom of the page, there are four dark blue boxes, each with a title and a 'WATCH VIDEO >>' link: **Are you in Credit Prison?** (with subtext: 'How does honest, legal, moral and ethical credit repair work?'), **Protect Your Credit!** (with subtext: 'How do I protect myself from Identity Theft?'), **Software Sneak Peak** (with subtext: 'Check out the state of the art and secure technology we use to raise credit scores.'), and **What's a Credit Report?** (with subtext: 'Learn what is, and what is not, included in a credit report.').

The browser's taskbar at the bottom shows various application icons and the system tray with the date and time: 9:47 AM, 6/29/2011.

Thank You!

- 300 Harding Blvd., Ste 208, Roseville, CA 95678
- Phone: 916-315-9190
- Website: www.bluewatercredit.com
- Face book:
www.facebook.com/bluewatercredit